



Connecticut Paid Leave

Operating Account Actual to Budget

	August 2025			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
Income								
45100 · CTPL Administrative Fees	\$ -	\$ -	-	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 16,000,000	25%
43200 · Fund Recovery Penalties	96,220	98,000	(1,780)	97,732	132,000	(34,268)	696,000	14%
Total Income	96,220	98,000	(1,780)	4,097,732	4,132,000	(34,268)	16,696,000	25%
Expense								
50100 · Payroll	400,457	456,600	56,143	808,573	907,600	99,027	6,051,300	13%
50400 · Fringe Benefits	103,683	109,900	6,217	205,890	218,400	12,510	1,455,500	14%
50500 · Pension Benefits	194,744	237,700	42,956	394,029	472,400	78,371	3,149,400	13%
51200 · Contract Services								
51118 · Legal Services	-	8,400	8,400	-	16,800	16,800	100,800	0%
51160 · Contact Center Services	132,613	132,613	-	265,226	265,226	-	1,619,434	16%
51180 · Accounting/Auditing Services	10,000	5,000	(5,000)	20,000	10,000	(10,000)	67,000	30%
51185 · Actuary Services	50,000	54,000	4,000	50,000	58,000	8,000	150,400	33%
51190 · Consulting Services	600	1,000	400	600	2,000	1,400	12,000	5%
51350 · DOL Grievance Adjudication	-	75,000	75,000	-	75,000	75,000	300,000	0%
51380 · DAS Services	63,882	-	(63,882)	63,882	65,000	1,118	65,000	98%
51970 · Temporary Services	-	10,000	10,000	-	20,000	20,000	120,000	0%
51980 · Scanning Services	296	1,000	704	653	2,000	1,347	12,000	5%
58100 · Fund Recovery Fee	5,454	11,250	5,796	11,322	22,500	11,178	125,000	9%
Total 51200 · Contract Services	262,844	298,263	35,419	411,682	536,526	124,844	2,571,634	16%
51510 · Outreach & Engagement	115,975	120,800	4,825	176,422	241,600	65,178	1,611,100	11%
51520 · Printing & Postage	6,807	10,000	3,193	13,395	20,000	6,605	160,000	8%
51605 · Banking Fees	8,893	10,000	1,107	25,463	30,000	4,537	140,000	18%
51675 · Subscriptions	-	42	42	-	84	84	500	0%
51690 · Insurance	-	-	-	10,442	-	(10,442)	164,300	6%



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	August 2025			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
52500 · Supplies	-	250	250	-	500	500	3,000	0%
53700 · IT - Information Technology								
53715 · IT Consultant Services	12,198	38,200	26,002	23,643	97,900	74,257	514,900	5%
53735 · IT Hardware	-	500	500	103	1,000	897	6,000	2%
53755 · IT Software Licenses	16,054	24,400	8,346	50,567	128,600	78,033	846,400	6%
53775 · IT Cell Phones	1,799	2,520	721	3,986	5,040	1,054	30,240	13%
Total 53700 · IT - Information Technology	30,051	65,620	35,569	78,299	232,540	154,241	1,397,540	6%
53800 · Travel & Meetings	1,366	3,300	1,934	8,323	9,075	752	23,875	35%
53900 · Professional Development	-	1,600	1,600	9,999	3,200	(6,799)	21,200	47%
53910 · Conference	-	1,300	1,300	299	2,120	1,821	6,370	5%
53920 · Dues & Memberships	470	25	(445)	470	50	(420)	800	59%
59900 · Contingency	-	8,333	8,333	-	16,670	16,670	100,000	0%
Total Expense	1,125,291	1,323,733	198,442	2,143,287	2,690,765	547,478	16,856,519	13%
Income Less Expenses	(1,029,071)	(1,225,733)	196,662	1,954,446	1,441,235	513,211	(160,519)	-1218%
Transfers								
33000 · Resignation Transfer	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Total Transfers	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Net Change in Fund Balance	\$ (1,029,071)	\$ (1,225,733)	\$ 196,662	\$ (12,214,751)	\$ (12,787,836)	\$ 573,085	\$ 17,378,471	-70%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	August 2025			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
Income								
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	0%
Total Income	-	-	-	-	-	-	\$ -	0%
Expense								
57000 · System Build Accounts								
57921 · Bond Allocation FY2021								
57200 · EE Contribution System Final	-			-			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	-	22,200	22,200	22,200	44,400	22,200	\$ 266,400	8%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	57,764			113,096			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	57,764	20,000	(37,764)	113,096	40,000	(73,096)	\$ 240,000	47%
Total 57000 · System Build Accounts	57,764	42,200	(15,564)	135,296	84,400	(50,896)	506,400	27%
Total Expense	57,764	42,200	(15,564)	135,296	84,400	(50,896)	506,400	27%
Income Less Expenses	\$ (57,764)	\$ (42,200)	\$ (15,564)	\$ (135,296)	\$ (84,400)	\$ (50,896)	\$ (506,400)	27%



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Bond Funds Account Inception to Date As of August 31, 2025

Bonds Authorized - \$26,019,735	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	<u>\$ 6,858,158</u>			
Total 2020 Allocation	<u>\$ 6,858,158</u>	\$ 6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final	1,618,510			
57300 · Benefit Claims System	2,656,872			
57400 · ChatBot	<u>99,062</u>			
Total 2021 Allocation	<u>4,374,444</u>	5,250,001	875,557	83%
57410 · Fund Recovery	2,236,178			
57421 · Claim Integration & Security	251,580			
57430 · Website Redesign & Re-Platform	966,172			
57422 · Claims Audit Tool	<u>-</u>			
Total 2022 Allocation	<u>3,453,930</u>	3,800,000	346,070	91%
Total Expense	\$ 14,686,532	\$ 16,019,735	\$ 1,333,203	92%



Connecticut Paid Leave

Contribution Account Actual to Budget

	August 2025			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
Income								
41000 · Contribution Revenue								
Total 41000 · Contribution Revenue	\$ 411,773	\$ 108,000	\$ 303,773	\$ 119,103,112	\$ 120,972,000	\$ (1,868,888)	\$ 490,216,000	24%
43000 · Fund Recovery								
43100 · Fund Recovery Income	465,246	382,200	83,046	586,253	514,800	71,453	2,714,400	22%
43200 · Fund Recovery Interest	11,967	9,800	2,167	13,178	13,200	(22)	69,600	19%
Total 43000 · Fund Recovery	477,213	392,000	85,213	599,432	528,000	71,432	2,784,000	22%
45030 · Investment Income								
Total 45030 · Investment Income	2,391,309	2,000,000	391,309	4,526,255	4,000,000	526,255	23,300,000	19%
Total Income	3,280,295	2,500,000	780,295	124,228,799	125,500,000	(1,271,201)	516,300,000	24%
Expense								
56000 · Program Expenditures								
Total 56100 · Benefit Claims Paid	49,286,730	44,700,000	(4,586,730)	86,600,016	80,400,000	(6,200,016)	475,300,000	18%
56200 · Benefit Administrative Fees	1,957,472	2,057,613	100,141	3,914,944	4,115,225	200,281	25,000,000	16%
56300 · CTPL Administrative Fees	-	-	-	4,000,000	4,000,000	-	16,000,000	25%
56500 · Bond Repayment	-	-	-	-	-	-	1,994,457	0%
Total 56000 · Program Expenditures	51,244,202	46,757,613	(4,486,589)	94,514,960	88,515,225	(5,999,735)	518,294,457	18%
Total Expense	51,244,202	46,757,613	(4,486,589)	94,514,960	88,515,225	(5,999,735)	518,294,457	18%
Income Less Expenses	(47,963,906)	(44,257,613)	(3,706,293)	29,713,840	36,984,775	(7,270,935)	(1,994,457)	-1490%
Transfers								
33000 · Resignation Transfer	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Total Transfers	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Net Change in Fund Balance	\$ (47,963,906)	\$ (44,257,613)	\$ (3,706,293)	\$ 43,883,037	\$ 51,213,846	\$ (7,330,809)	\$ 12,234,614	359%



Connecticut Paid Leave

Contribution Account Inception to Date As of August 31, 2025

	Amount
Income	
41000 · Contribution Revenue	\$ 2,009,143,699
Total 45030 · Investment Income	79,751,685
Total Income	2,088,895,384
Expense	
Total 56100 · Benefit Claims Paid	1,310,683,094
56200 · Benefit Administrative Fees	83,489,973
56300 · CTPL Administrative Fees	68,367,290
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	6,319,785
Total Expense	1,473,301,779
Transfers	
33000 · Resignation Transfer	14,169,197
Total Transfers	14,169,197
Fund Balance	\$ 629,762,802



Connecticut Paid Leave

Statement of Fiduciary Net Position As of August 31, 2025

ASSETS		
Current Assets		
Cash and Investments		
10700 · Operating Funds	\$	2,712,719
10200 · Bond Funds		1,333,203
10600 · Contributions Account		
11400 · Due from St of CT (Cont Acct)	115,205	
11900 · STIF Short Term Investments	612,586,841	
Total 10600 · Contributions Account		612,702,046
Total Cash and Investments		616,747,968
Other Current Assets		
11000 · Contributions in Transit	60,756	
12100 · Imprest Account	17,000,000	
Total Other Current Assets		17,060,756
Total Current Assets		633,808,725
Fixed Assets		
15300 · Capital Assets	12,894,500	
15340 · Accumulated Depreciation	(10,679,531)	
Total Fixed Assets		2,214,969
TOTAL ASSETS	\$	636,023,694
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
27731 · Bond Funds Payable - Short Term	1,601,974	
Total Current Liabilities		1,601,974
Long Term Liabilities		
27730 · Bond Funds Payable - Long Term	9,611,839	
Total Long Term Liabilities		9,611,839
Total Liabilities		11,213,813
Fiduciary Net Position		
Total Fiduciary Net Position		624,809,881
TOTAL LIABILITIES & FIDUCIARY NET POSITION	\$	636,023,694

Paid Family and Medical Leave Insurance Authority
DRAFT Expenditures and Contributions
For the month ending September 30, 2025

Expense	Purpose	F/M/E 9/30/2025
Operating:		
Salaries and Benefits	Employee expenses paid	\$ 676,971
Contact Center	UW support team for program inquiries	132,613
Outreach	Stakeholder outreach and education	107,466
Grievance Adjudication	DOL appeals labor	28,223
Licenses	Platform expenses	20,065
Auditing Services	Audit of financial statements	25,000
Printing and Postage	Fund recovery related printing and postage	12,791
Fund Recovery Fee	Fee for fund recovery services	6,521
Miscellaneous	Cell phones, travel, scanning services & other	4,246
Payment Processing	Fees for employers to pay contributions	3,607
Operating total		\$ 1,017,503
Contribution:		
Claim/Benefits Payments	Claims reimbursement to imprest account	\$ 38,521,098
Claims Administration Fee	Monthly claims administration fee	1,957,472
Contribution total		\$ 40,478,570
Bond:		
Information Technology	Project costs for fund recovery system	\$ -
Bond total		\$ -
Total DRAFT Expenditures		\$ 41,496,073

DRAFT contributions and interest for September 2025, net of refunds	\$ 495,738
DRAFT investment income for September 2025	\$ 2,141,530