



Connecticut Paid Leave

Operating Account Actual to Budget

	August 2025			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
Income								
45100 · CTPL Administrative Fees	\$ -	\$ -	-	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 16,000,000	25%
43200 · Fund Recovery Penalties	96,220	98,000	(1,780)	97,732	132,000	(34,268)	696,000	14%
Total Income	96,220	98,000	(1,780)	4,097,732	4,132,000	(34,268)	16,696,000	25%
Expense								
50100 · Payroll	400,457	456,600	56,143	808,573	907,600	99,027	6,051,300	13%
50400 · Fringe Benefits	103,683	109,900	6,217	205,890	218,400	12,510	1,455,500	14%
50500 · Pension Benefits	194,744	237,700	42,956	394,029	472,400	78,371	3,149,400	13%
51200 · Contract Services								
51118 · Legal Services	-	8,400	8,400	-	16,800	16,800	100,800	0%
51160 · Contact Center Services	132,613	132,613	-	265,226	265,226	-	1,619,434	16%
51180 · Accounting/Auditing Services	10,000	5,000	(5,000)	20,000	10,000	(10,000)	67,000	30%
51185 · Actuary Services	50,000	54,000	4,000	50,000	58,000	8,000	150,400	33%
51190 · Consulting Services	600	1,000	400	600	2,000	1,400	12,000	5%
51350 · DOL Grievance Adjudication	-	75,000	75,000	-	75,000	75,000	300,000	0%
51380 · DAS Services	63,882	-	(63,882)	63,882	65,000	1,118	65,000	98%
51970 · Temporary Services	-	10,000	10,000	-	20,000	20,000	120,000	0%
51980 · Scanning Services	296	1,000	704	653	2,000	1,347	12,000	5%
58100 · Fund Recovery Fee	5,454	11,250	5,796	11,322	22,500	11,178	125,000	9%
Total 51200 · Contract Services	262,844	298,263	35,419	411,682	536,526	124,844	2,571,634	16%
51510 · Outreach & Engagement	115,975	120,800	4,825	176,422	241,600	65,178	1,611,100	11%
51520 · Printing & Postage	6,807	10,000	3,193	13,395	20,000	6,605	160,000	8%
51605 · Banking Fees	8,893	10,000	1,107	25,463	30,000	4,537	140,000	18%
51675 · Subscriptions	-	42	42	-	84	84	500	0%
51690 · Insurance	-	-	-	10,442	-	(10,442)	164,300	6%



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	MTD	Budget	Variance	YTD	Budget	Variance		
52500 · Supplies	-	250	250	-	500	500	3,000	0%
53700 · IT - Information Technology								
53715 · IT Consultant Services	12,198	38,200	26,002	23,643	97,900	74,257	514,900	5%
53735 · IT Hardware	-	500	500	103	1,000	897	6,000	2%
53755 · IT Software Licenses	16,054	24,400	8,346	50,567	128,600	78,033	846,400	6%
53775 · IT Cell Phones	1,799	2,520	721	3,986	5,040	1,054	30,240	13%
Total 53700 · IT - Information Technology	30,051	65,620	35,569	78,299	232,540	154,241	1,397,540	6%
53800 · Travel & Meetings	1,366	3,300	1,934	8,323	9,075	752	23,875	35%
53900 · Professional Development	-	1,600	1,600	9,999	3,200	(6,799)	21,200	47%
53910 · Conference	-	1,300	1,300	299	2,120	1,821	6,370	5%
53920 · Dues & Memberships	470	25	(445)	470	50	(420)	800	59%
59900 · Contingency	-	8,333	8,333	-	16,670	16,670	100,000	0%
Total Expense	1,125,291	1,323,733	198,442	2,143,287	2,690,765	547,478	16,856,519	13%
Income Less Expenses	(1,029,071)	(1,225,733)	196,662	1,954,446	1,441,235	513,211	(160,519)	-1218%
Transfers								
33000 · Resignation Transfer	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Total Transfers	-	-	-	(14,169,197)	(14,229,071)	59,874	(14,229,071)	100%
Net Change in Fund Balance	\$ (1,029,071)	\$ (1,225,733)	\$ 196,662	\$ (12,214,751)	\$ (12,787,836)	\$ 573,085	\$ 17,378,471	-70%



Connecticut Paid Leave

Bond Funds Account Actual to Budget

	August 2025			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
Income								
49111 · Bond Proceeds	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	0%
Total Income	-	-	-	-	-	-	\$ -	0%
Expense								
57000 · System Build Accounts								
57921 · Bond Allocation FY2021								
57200 · EE Contribution System Final	-			-			-	
57300 · Benefit Claims System	-			-			-	
57400 · ChatBot	-			-			-	
57921 · Bond Allocation FY2021	-	22,200	22,200	22,200	44,400	22,200	\$ 266,400	8%
57922 · Bond Allocation FY2022								
57410 · Fund Recovery	-			-			-	
57421 · Claim Integration & Security	-			-			-	
57422 · Claims Audit Tool	-			-			-	
57430 · Website Redesign & Re-Platform	57,764			113,096			-	
57440 · Portal Enhancements	-			-			-	
57450 · Private Plan Renewal Admin	-			-			-	
57460 · EE Contribution Enhancements	-			-			-	
57922 · Bond Allocation FY2022	57,764	20,000	(37,764)	113,096	40,000	(73,096)	\$ 240,000	47%
Total 57000 · System Build Accounts	57,764	42,200	(15,564)	135,296	84,400	(50,896)	506,400	27%
Total Expense	57,764	42,200	(15,564)	135,296	84,400	(50,896)	506,400	27%
Income Less Expenses	\$ (57,764)	\$ (42,200)	\$ (15,564)	\$ (135,296)	\$ (84,400)	\$ (50,896)	\$ (506,400)	27%



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Bond Funds Account Inception to Date As of August 31, 2025

Bonds Authorized - \$26,019,735	Amount	Allocated	Remaining	Percentage
Expense				
57000 · System Build Accounts				
57100 · EE Contribution System MVP	<u>\$ 6,858,158</u>			
Total 2020 Allocation	<u>\$ 6,858,158</u>	\$ 6,969,734	\$ 111,576	98%
57200 · EE Contribution System Final	1,618,510			
57300 · Benefit Claims System	2,656,872			
57400 · ChatBot	<u>99,062</u>			
Total 2021 Allocation	<u>4,374,444</u>	5,250,001	875,557	83%
57410 · Fund Recovery	2,236,178			
57421 · Claim Integration & Security	251,580			
57430 · Website Redesign & Re-Platform	966,172			
57422 · Claims Audit Tool	<u>-</u>			
Total 2022 Allocation	<u>3,453,930</u>	3,800,000	346,070	91%
Total Expense	\$ 14,686,532	\$ 16,019,735	\$ 1,333,203	92%



Connecticut Paid Leave

Contribution Account Actual to Budget

	August 2025			FY2026			Budget	Percentage
	MTD	Budget	Variance	YTD	Budget	Variance		
Income								
41000 · Contribution Revenue								
Total 41000 · Contribution Revenue	\$ 411,773	\$ 108,000	\$ 303,773	\$ 119,103,112	\$ 120,972,000	\$ (1,868,888)	\$ 490,216,000	24%
43000 · Fund Recovery								
43100 · Fund Recovery Income	465,246	382,200	83,046	586,253	514,800	71,453	2,714,400	22%
43200 · Fund Recovery Interest	11,967	9,800	2,167	13,178	13,200	(22)	69,600	19%
Total 43000 · Fund Recovery	477,213	392,000	85,213	599,432	528,000	71,432	2,784,000	22%
45030 · Investment Income								
Total 45030 · Investment Income	2,391,309	2,000,000	391,309	4,526,255	4,000,000	526,255	23,300,000	19%
Total Income	3,280,295	2,500,000	780,295	124,228,799	125,500,000	(1,271,201)	516,300,000	24%
Expense								
56000 · Program Expenditures								
Total 56100 · Benefit Claims Paid	49,286,730	44,700,000	(4,586,730)	86,600,016	80,400,000	(6,200,016)	475,300,000	18%
56200 · Benefit Administrative Fees	1,957,472	2,057,613	100,141	3,914,944	4,115,225	200,281	25,000,000	16%
56300 · CTPL Administrative Fees	-	-	-	4,000,000	4,000,000	-	16,000,000	25%
56500 · Bond Repayment	-	-	-	-	-	-	1,994,457	0%
Total 56000 · Program Expenditures	51,244,202	46,757,613	(4,486,589)	94,514,960	88,515,225	(5,999,735)	518,294,457	18%
Total Expense	51,244,202	46,757,613	(4,486,589)	94,514,960	88,515,225	(5,999,735)	518,294,457	18%
Income Less Expenses	(47,963,906)	(44,257,613)	(3,706,293)	29,713,840	36,984,775	(7,270,935)	(1,994,457)	-1490%
Transfers								
33000 · Resignation Transfer	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Total Transfers	-	-	-	14,169,197	14,229,071	(59,874)	14,229,071	100%
Net Change in Fund Balance	\$ (47,963,906)	\$ (44,257,613)	\$ (3,706,293)	\$ 43,883,037	\$ 51,213,846	\$ (7,330,809)	\$ 12,234,614	359%



Connecticut Paid Leave

**Contribution Account
Inception to Date
As of August 31, 2025**

	Amount
Income	
41000 · Contribution Revenue	\$ 2,009,143,699
Total 45030 · Investment Income	79,751,685
Total Income	2,088,895,384
Expense	
Total 56100 · Benefit Claims Paid	1,310,683,094
56200 · Benefit Administrative Fees	83,489,973
56300 · CTPL Administrative Fees	68,367,290
56400 · Seed Repayment	4,441,637
56500 · Bond Repayment	6,319,785
Total Expense	1,473,301,779
Transfers	
33000 · Resignation Transfer	14,169,197
Total Transfers	14,169,197
Fund Balance	\$ 629,762,802



Connecticut Paid Leave

Statement of Fiduciary Net Position As of August 31, 2025

ASSETS		
Current Assets		
Cash and Investments		
10700 · Operating Funds	\$	2,712,719
10200 · Bond Funds		1,333,203
10600 · Contributions Account		
11400 · Due from St of CT (Cont Acct)	115,205	
11900 · STIF Short Term Investments	612,586,841	
Total 10600 · Contributions Account		612,702,046
Total Cash and Investments		616,747,968
Other Current Assets		
11000 · Contributions in Transit	60,756	
12100 · Imprest Account	17,000,000	
Total Other Current Assets		17,060,756
Total Current Assets		633,808,725
Fixed Assets		
15300 · Capital Assets	12,894,500	
15340 · Accumulated Depreciation	(10,679,531)	
Total Fixed Assets		2,214,969
TOTAL ASSETS	\$	636,023,694
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
27731 · Bond Funds Payable - Short Term	1,601,974	
Total Current Liabilities		1,601,974
Long Term Liabilities		
27730 · Bond Funds Payable - Long Term	9,611,839	
Total Long Term Liabilities		9,611,839
Total Liabilities		11,213,813
Fiduciary Net Position		
Total Fiduciary Net Position		624,809,881
TOTAL LIABILITIES & FIDUCIARY NET POSITION	\$	636,023,694